



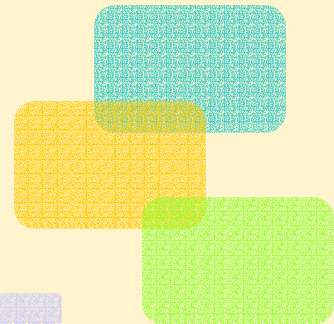
Virginia Reed Act Distribution

National Association of
State Workforce Agencies

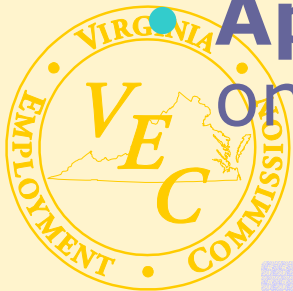
February 27, 2003

Dolores A. Esser
Commissioner

Virginia Employment Commission



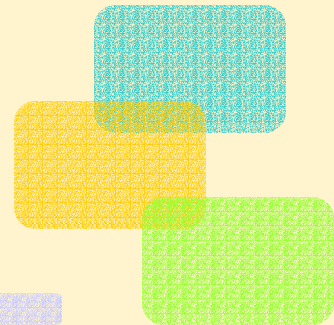
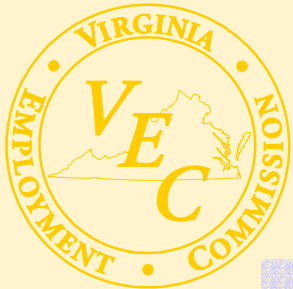
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- **March 9, 2001**
Virginia General Assembly ends
 - **March 13, 2001**
Reed Act funds deposited in Trust Fund
 - **March 25, 2001**
appointed Commissioner of VEC
 - **April 17, 2001**
one day veto session for General Assembly
- 





Virginia Reed Act

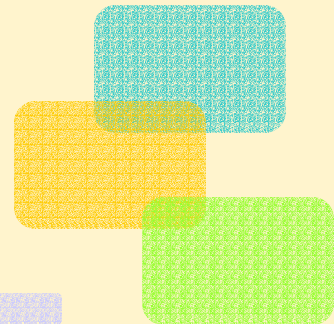
- \$214.9 million
- \$30.9 million to VEC
- \$184.0 million remain in Trust Fund





2003

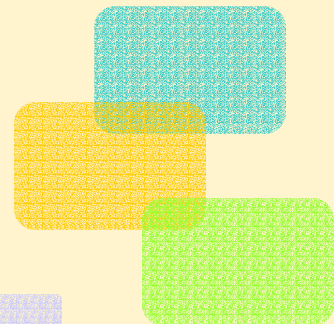
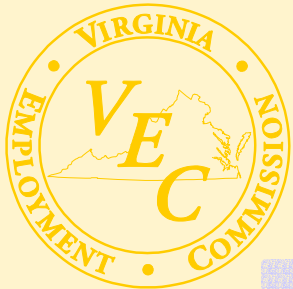
- \$2.53 million for Job Services
- basic levels of service
- Governor's Coordinated Economic Recovery Centers (CERCs)





2003

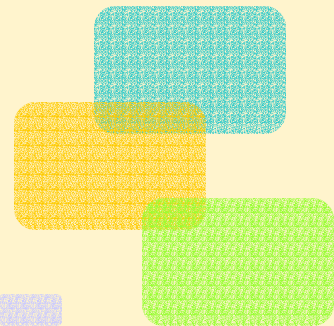
- \$16.2 million for Unemployment Insurance
- Customer Contact Centers
- technological enhancements





2004

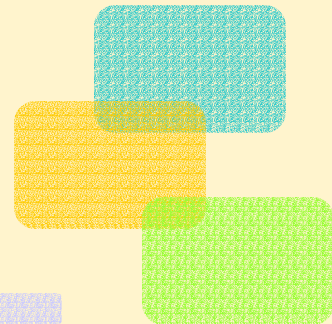
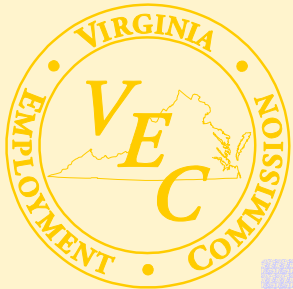
- \$3.6 million for Job Services
- basic levels of service
- transition to Customer Contact Centers
- CERCs
- reemployment services

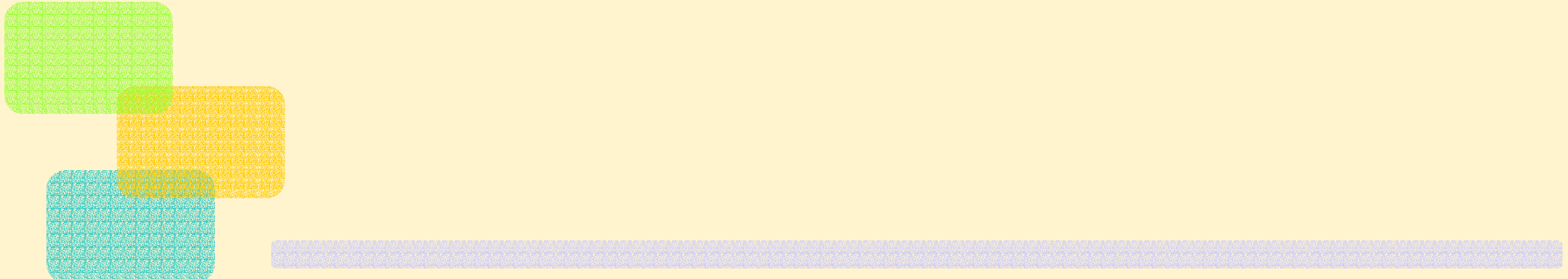


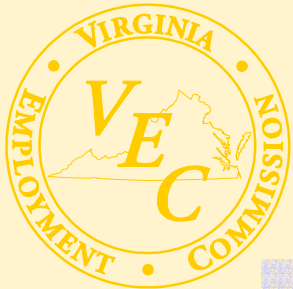


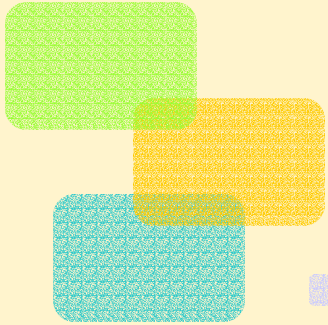
2004

- \$8.6 million for Unemployment Insurance
- Customer Contact Centers
- technological enhancements



- 
- \$184 million remain in Virginia's Trust Fund to avoid triggering the fund building tax





Virginia Reed Act Distribution

